STATE OF NEVADA



STEVE SISOLAK
Governor

DEPARTMENT OF BUSINESS AND INDUSTRY

TERRY REYNOLDS

Director

SANDY O'LAUGHLIN Commissioner

FINANCIAL INSTITUTIONS DIVISION

TO: Nevada Debt Management Services Companies

FROM: Nevada Financial Institutions Division

DATE: December 8, 2022

RE: Notice of Transition to the Nationwide Multistate Licensing System (NMLS) for all

Nevada Debt Management Services Companies

Beginning on January 2, 2022, the Nevada Financial Institutions Division (NFID) began transitioning all non-depository licenses and registrations to NMLS. The Debt Management Services registrations will begin their mandatory transition starting on January 2, 2023.

On February 1, 2023, all current debt management services company registrants will be able to begin their transition on NMLS. Your current registration number (e.g. DMSM99999) will be used as your transition number with NMLS. It is important to use this number as your license number to avoid the NMLS charging an additional application fee. All current registrants must transition their registration to NMLS no later than March 31, 2023.

Please note that any pending amendments (i.e. address changes, name changes, etc) must be approved prior to the company's transition to NMLS.

The NMLS website (https://nationwidelicensingsystem.org) provides step-by-step instructions on how to access the system and guides on how to complete the required forms. It also includes the transition checklists, tutorials, and other helpful resources.

Starting February 1st, the company will be able to access the transition checklists in NMLS. These checklists will provide details on exactly what is required to complete the transition of your license to the NMLS system.

Note: The transition checklists will be found at the following link: https://mortgage.nationwidelicensingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=NV-FID

Please be advised that this transition is not an exam, investigation or renewal. Approval of a transition does not mean the company complies with all statutory or regulatory requirements. The transition is simply a movement of the license to another system, which enables the company and the Financial Institutions Division to streamline future renewals, payments and changes.

For questions relating to NMLS including questions about requesting a company account, please contact the NMLS Call Center at 1-855-665-7123.

If you have questions for the Nevada Financial Institutions Division, you may contact Julie Hanevold at jhanevold@fid.state.nv.us or (702) 486- 4120.